

BUDGET PUBLICATION, 2024-25
Required Published Budget Summary Format
River Valley School District

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	8,306,289.88	9,111,284.64	9,741,363.71
Ending Fund Balance	9,111,284.64	9,741,363.71	9,242,363.71
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	10,288,008.63	11,242,804.61	11,069,196.86
Inter-district Payments (Source 300 + 400)	559,098.37	604,662.00	604,662.00
Intermediate Sources (Source 500)	25,576.97	6,744.98	8,841.00
State Sources (Source 600)	7,020,101.41	7,576,660.96	7,837,736.21
Federal Sources (Source 700)	1,833,747.84	409,734.22	212,032.55
All Other Sources (Source 800 + 900)	155,810.41	33,065.39	30,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	19,882,343.63	19,873,672.16	19,762,468.62
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	7,697,059.97	8,136,044.28	8,424,886.69
Support Services (Function 200 000)	7,815,734.80	7,244,727.31	7,599,129.34
Non-Program Transactions (Function 400 000)	3,564,554.10	3,862,821.50	4,237,452.59
TOTAL EXPENDITURES & OTHER FINANCING USES	19,077,348.87	19,243,593.09	20,261,468.62

SPECIAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	767,817.30	385,794.95	395,173.54
Ending Fund Balance	385,794.95	395,173.54	395,173.54
REVENUES & OTHER FINANCING SOURCES	3,885,468.00	4,030,212.98	4,077,654.22
EXPENDITURES & OTHER FINANCING USES	4,267,490.35	4,020,834.39	4,077,654.22

DEBT SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	15.86	15.86	15.86
Ending Fund Balance	15.86	15.86	15.86
REVENUES & OTHER FINANCING SOURCES	172,722.00	172,722.00	172,722.00
EXPENDITURES & OTHER FINANCING USES	172,722.00	172,722.00	172,722.00

CAPITAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	663,153.59	645,999.30	645,999.30
Ending Fund Balance	645,999.30	645,999.30	334,999.30
REVENUES & OTHER FINANCING SOURCES	35,159.05	0.00	75,000.00
EXPENDITURES & OTHER FINANCING USES	52,313.34	0.00	386,000.00

FOOD SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	170,611.57	92,748.81	78,041.28
Ending Fund Balance	92,748.81	78,041.28	19,462.19
REVENUES & OTHER FINANCING SOURCES	596,274.38	630,204.89	630,954.64
EXPENDITURES & OTHER FINANCING USES	674,137.14	644,912.42	689,533.73

COMMUNITY SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	0.00	(0.00)	(0.00)
Ending Fund Balance	(0.00)	(0.00)	(0.00)
REVENUES & OTHER FINANCING SOURCES	98,461.00	96,783.37	90,092.44
EXPENDITURES & OTHER FINANCING USES	98,461.00	96,783.37	90,092.44

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	24,342,472.70	24,178,845.27	25,677,471.01
Interfund Transfers (Source 100) - ALL FUNDS	2,205,472.08	2,359,775.03	2,595,165.13
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	22,137,000.62	21,819,070.24	23,082,305.88
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-1.44%	5.79%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
General Fund	9,819,425.00	10,555,500.00	10,587,048.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	172,722.00	172,722.00	172,722.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	80,000.00	80,000.00	80,000.00
TOTAL SCHOOL LEVY	10,072,147.00	10,808,222.00	10,839,770.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		7.31%	0.29%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
ESSER Federal Grant Expiration	Over last two years, ESSER revenue totaled \$1,666,483.
NEW PROGRAMS	FINANCIAL IMPACT
None	N/A

ENERGY EFFICIENCY EXEMPTION

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators

Name of Qualified Contractor			
Performance Contract Length (years)			
Total Project Cost (including financing)			
Total Project Payback Period			
Years of Debt Payments			
Remaining Useful Life of the Facility			
Prior Year Resolution Expense Amount	Fiscal Year	201x	
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	201x	
Utility Savings applied in Prior Year to Debt	Fiscal Year	201x	
Sum of reported Utility Savings to be applied to Debt			\$

		Savings Reported for 20XX	
Specific Energy Efficiency Measure or Products	Project Cost Including	Utility Cost Savings	Non-Utility Cost Savings
Entire Energy Efficiency Project Totals	\$ -	\$ -	\$ -